



Date: 11<sup>th</sup> July, 2024

To,  
The Manager  
Listing Department  
BSE Limited  
PhirozeJeejeebhoy Towers, Dalal Street, Fort  
Mumbai-400001

Scrip Code: 531911  
Scrip Id: GALAGEX

**Sub: Outcome of Board Meeting held on 11<sup>th</sup> July, 2024**

Dear Sir/Madam,

We hereby inform you that the Board of Directors of Galaxy Agrico Exports Limited ("the Company") at its meeting held on 11<sup>th</sup> July, 2024, has approved the following matters:

**1. Appointment of a new Executive Director**

The Board has approved the appointment of Mr.AbhayVasantryGalgate (DIN: 09596308) as the new Executive Director of the Company.(Annexure I)

**2. Appointment of a new Independent Director**

The Board has approved the appointment of Ms.RichaKachhawaha (DIN: 10702959) as the new Independent Director of the Company.(Annexure II)

The Board has approved the appointment of Mr.Satish ChanderNotiyal (DIN: 06381387) as the new Independent Director of the Company.(Annexure III)

**3. Acquisition of new land, building, plant, machinery, and equipment**

The Board has approved the acquisition of new land, building, plant, machinery, and equipment to enhance the Company's prospects. The Company will also seek shareholder approval for this acquisition.

**4. Sale of existing factory premises**

The Board has approved the sale of the existing factory premises, contingent upon shareholder approval.

**5. Discussion on Annual General Meeting (AGM)**

The Board has discussed the matter of the Annual General Meeting, which will be confirmed in the next forthcoming Board meeting regarding the date and agenda.

We request you to kindly take the aforementioned details on record.

The Board Meeting commenced at 6:00 p.m. and concluded at 7.00 p.m.

Thank you.

Yours faithfully,

For and on Behalf of the Board of Directors  
GALAXY AGRICO EXPORTS LIMITED

Manoj H. Shah  
Director  
DIN: 02173383

Place: VERAVAL -SHAPAR

Annexure I

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Mr. Abhay Vasant Rao Galgate (DIN: 09596308) as an Additional Executive Director on the Board of the Company

Reason for change viz. appointment, resignation, removal, death or otherwise	In order to strengthen the Board, develop and oversee the Business long term strategy
Date of appointment, cessation & term of appointment	Appointment is with immediate effect from 11 <sup>th</sup> July, 2024 and he shall hold office upto the date of the next Shareholder Meeting of the Company.
Brief profile	Mr. Abhay Vasant Rao Galgate holds a Master's Degree in Commerce and has over 20 years of experience in the banking, finance, and taxation sectors. His extensive knowledge and skills have been instrumental in driving growth within the industry. In recognition of his strong dedication and involvement, and with the intention of providing representation to employees at the Board level, the Management has inducted him as a Director of the Company.
Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Abhay Vasant Rao Galgate not related to any of the existing directors of the Company and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any Other authority.





Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

**Appointment of Ms. Richa Kachhawaha (DIN: 10702959) as an Additional Non-Executive Independent Director on the Board of the Company**

Reason for change viz. appointment, resignation, removal, death or otherwise	In order to strengthen the Board, develop and oversee the Business long term strategy
Date of appointment/cessation & term of appointment	Appointment is with immediate effect from 11 <sup>th</sup> July, 2024 and she shall hold office upto the date of the next Shareholder Meeting of the Company.
Brief profile	<p>Ms. Richa Kachhawaha holds a Master's Degree in Commerce and is a practicing Company Secretary with three years of experience in corporate law and financial services. Throughout her career, she has developed a deep understanding of regulatory frameworks and financial compliance, making her a valuable asset to any organization.</p> <p>Ms. Kachhawaha's expertise in corporate governance and legal matters will significantly benefit Galaxy Agrico Exports Limited as we strive to expand our presence in the agrico market and enhance our export services. Her proficiency in financial management and corporate law will ensure that the company adheres to the highest standards of compliance and operational efficiency.</p> <p>In recognition of her strong dedication, professional accomplishments, and potential to drive growth, the Management has decided to induct Ms. Kachhawaha as a Director of the Company. This appointment also aligns with our goal of providing representation to employees at the Board level, further strengthening our commitment to inclusive and balanced governance.</p>
Disclosure of relationships between directors (in case of appointment of a Director)	Ms. Richa Kachhawaha not related to any of the existing directors of the Company and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any Other authority.





Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

**Appointment of Mr. Satish Chander Notiyal (DIN: 06381387) as an Additional Non-Executive Independent Director on the Board of the Company**

Reason for change viz. appointment, resignation, removal, death or otherwise	In order to strengthen the Board, develop and oversee the Business long term strategy.
Date of appointment/cessation & term of appointment	Appointment is with immediate effect from 11 <sup>th</sup> July, 2024 and he shall hold office upto the date of the next Shareholder Meeting of the Company.
Brief profile	Mr. Satish Chander Notiyal holds a Master's Degree in Commerce with a specialization in export-related areas. With three years of experience in the field, he has acquired extensive knowledge of export regulations, international trade policies, and financial compliance. His expertise enables him to navigate complex regulatory environments effectively, ensuring that all export activities meet the required standards and contribute to the company's global growth.
Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Satish Chander Notiyal not related to any of the existing directors of the Company and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any Other authority.

